

Mahindra Manulife Aggressive Hybrid Fund

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)



Investment Objective

The Scheme seeks to generate long term capital appreciation and also income through investments in equity and equity related instruments and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns



Fund Features

- Balanced portfolio with growth focus
- Security selection through robust process frameworks
- Suitable for planning long term goals



Fund Manager and Experience

- Fund Manager (Equity):** Ms. Fatema Pacha
Total Experience: 18 years
 Experience in managing this fund: 3 years and 2 months (managing since October 16, 2020)
- Fund Manager (Equity):** Mr. Manish Lodha
Total Experience: 23 years
 Experience in managing this fund: 3 years (Managing since December 21, 2020)
- Fund Manager (Debt):** Mr. Rahul Pal
Total Experience: 22 years
 Experience in managing this fund: 4 years and 5 months (Managing since July 19, 2019)



SCHEME DETAILS

- Date of allotment:** July 19, 2019
- Benchmark:** CRISIL Hybrid 35+65 Aggressive Index
- Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default
- Minimum Application Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter
- Minimum Redemption Amount:** Rs. 1,000/- or 100 units or account balance, whichever is lower
- Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter
- Monthly AAUM as on December 31, 2023 (Rs. in Cr.):** 919.65
- Quarterly AAUM as on December 31, 2023 (Rs. in Cr.):** 867.12
- Monthly AUM as on December 31, 2023 (Rs. in Cr.):** 949.81
- Total Expense Ratio¹ as on Dec 31, 2023:** Regular Plan: 2.19%
Direct Plan: 0.51%
- Load Structure:**
- Entry Load:** N.A.
- Exit Load:** 1.0% of the units allotted shall be redeemed without any exit load, on or before completion of 3 months from the date of allotment of Units. Any redemption in excess of the above limit shall be subject to the following exit load:
- An exit load of 1% is payable if Units are redeemed / switched-out on or before completion of 3 months from the date of allotment of Units;
 - Nil - if Units are redeemed / switched-out after completion of 3 months from the date of allotment of Units



Portfolio Information

Annualised Portfolio YTM ^{2*}	7.57% ³
Macaulay Duration ⁴	3.71 years ³
Modified Duration ⁴	3.56 ³
Residual Maturity ⁴	4.94 years ³
Portfolio Turnover Ratio (Last 1 year)	0.71
As on (Date)	Dec 31, 2023
Standard Deviation	10.89%
Beta	1.09
Sharpe Ratio ⁴	1.01
Jenson's Alpha	0.2862

¹In case of semi annual YTM, it will be annualised
²For debt component
³Risk-free rate assumed to be 6.90% (MIBOR as on 29-12-23)
 Source: www.mmda.org
⁴Note: As per AMFI guidelines for factsheet, the ratios are calculated based on monthly rolling returns for last 3 years. Data as on December 29, 2023



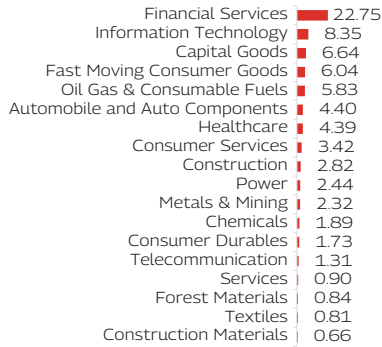
NAV as on Dec 29, 2023:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	17.5244	19.2597
Growth	21.5777	23.4498

Portfolio (Top Ten Holdings - Issuer wise) as on December 31, 2023

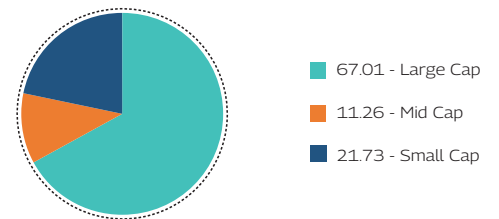
Company / Issuer	% of Net Assets	Company / Issuer	Rating	% of Net Assets
Automobile and Auto Components	4.40	Forest Materials		0.84
Tata Motors Ltd.	1.52	Century Textiles & Industries Ltd.		0.84
UNO Minda Ltd.	0.90	Healthcare		4.39
Mahindra & Mahindra Ltd.	0.85	Divi's Laboratories Ltd.		1.48
Schaeffler India Ltd.	0.74	Biocon Ltd.		1.18
LG Balakrishnan & Bros Ltd.	0.39	Natco Pharma Ltd.		0.93
Capital Goods	6.64	Torrent Pharmaceuticals Ltd.		0.79
Kaynes Technology India Ltd.	1.50	Information Technology		8.35
Lakshmi Machine Works Ltd.	1.40	Infosys Ltd.		3.72
ABB India Ltd.	1.11	Tata Consultancy Services Ltd.		2.23
Tega Industries Ltd.	0.75	Wipro Ltd.		1.24
Ratnamani Metals & Tubes Ltd.	0.65	Tech Mahindra Ltd.		1.17
Apollo Pipes Ltd.	0.64	Metals & Mining		2.32
Grindwell Norton Ltd.	0.59	Tata Steel Ltd.		1.18
Chemicals	1.89	National Aluminium Company Ltd.		1.14
Gujarat State Fertilizers & Chemicals Ltd.	1.10	Oil Gas & Consumable Fuels		5.83
Deepak Nitrite Ltd.	0.78	Reliance Industries Ltd.		4.38
Construction	2.82	GAIL (India) Ltd.		1.45
Larsen & Toubro Ltd.	1.87	Power		2.44
Kalpataru Projects International Ltd.	0.95	Tata Power Company Ltd.		1.47
Construction Materials	0.66	NHPC Ltd.		0.97
UltraTech Cement Ltd.	0.66	Services		0.90
Consumer Durables	1.73	Firstsource Solutions Ltd.		0.90
Whirlpool of India Ltd.	0.89	Telecommunication		1.31
Bata India Ltd.	0.84	Bharti Airtel Ltd.		1.31
Consumer Services	3.42	Textiles		0.81
Avenue Supermarts Ltd.	1.55	Vardhman Textiles Ltd.		0.81
V-Mart Retail Ltd.	1.14	Equity and Equity Related Total		77.56
FSN E-Commerce Ventures Ltd.	0.73	Corporate Bond		7.49
Fast Moving Consumer Goods	6.04	Bharti Telecom Ltd.	CRISIL AA+	2.54
ITC Ltd.	2.17	Power Finance Corporation Ltd.	CRISIL AAA	1.58
Nestle India Ltd.	1.48	MindSpace Business Parks REIT	CRISIL AAA	0.73
Colgate Palmolive (India) Ltd.	0.79	National Bank For Agriculture and Rural Development	CRISIL AAA	0.54
Gillette India Ltd.	0.78	Shriram Finance Ltd.	CRISIL AA+	0.53
Balrampur Chini Mills Ltd.	0.74	Embassy Office Parks REIT	CRISIL AAA	0.52
Doms Industries Ltd.	0.08	TVS Credit Services Ltd.	CRISIL AA	0.52
Financial Services	22.75	TATA Realty & Infrastructure Ltd.	ICRA AA+	0.52
HDFC Bank Ltd.	5.92	Government Bond		11.45
ICICI Bank Ltd.	5.07	7.18% GOI (MD 14/08/2033)	SOV	5.63
State Bank of India	3.04	7.37% GOI (MD 23/10/2028)	SOV	2.50
Axis Bank Ltd.	1.70	7.38% GOI (MD 20/06/2027)	SOV	1.49
Kotak Mahindra Bank Ltd.	1.53	7.18% GOI (MD 24/07/2037)	SOV	1.30
L&T Finance Holdings Ltd.	1.15	6.99% GOI (MD 17/04/2026)	SOV	0.26
Jio Financial Services Ltd.	1.07	4.04% GOI FRB (MD 04/10/2028)	SOV	0.26
SBI Life Insurance Company Ltd.	1.06	Cash & Net Receivables/(Payables)		3.50
Union Bank of India	0.98	Grand Total		100.00
One 97 Communications Ltd.	0.90			
The Jammu & Kashmir Bank Ltd.	0.34			

SECTOR ALLOCATION (%)



Data as on December 31, 2023

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on December 31, 2023

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
17-Sep-21	Regular IDCW	0.40	10	15.8437
17-Sep-21	Direct IDCW	0.40	10	16.5087
17-Mar-22	Regular IDCW	1.00	10	15.1780
17-Mar-22	Direct IDCW	1.00	10	15.9901
27-Feb-23	Regular IDCW	1.00	10	15.0487
27-Feb-23	Direct IDCW	1.00	10	16.2165

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

¹ Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Service Tax. ² Yield to maturity should not be construed as minimum return offered by the Scheme;

IDCW: Income Distribution cum Capital Withdrawal

³ Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

Please refer Page no. 28 for Product labelling and Benchmark Riskometer